

May 30, 2018

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2018 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Standalone Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2018 along with Statement of Assets and Liabilities as at 31st March, 2018 approved by the Board of Directors in their Meeting held on Wednesday, 30th May, 2018 at 05:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110 005.

We are also enclosing a copy of the Auditor's Report on Audited Financial Results for the Fourth quarter and Financial Year ended 31st March, 2018 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with the Declaration confirming issuance of Audit Reports with 'Unmodified Opinion'.

Kindly take the same on your record.

Thanking You
For Provestment Services Limited



Deepika Rajput
(Company Secretary & Compliance Officer)

Enclose: as above





SRP & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF M/S PROVESTMENT SERVICES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of PROVESTMENT SERVICES LIMITED ("the Company"), for the year ended 31st March, 2018, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedure to obtain audit evidence about the amount and the disclosure in the Statement. The Procedure selected depends on the Auditor's judgment, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



161, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi-110066
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SRP & COMPANY

CHARTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanations given to us the statement:
- i). is presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
 - ii). gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March, 2018.
4. The Statement includes the result for the quarter ended 31st March, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited Review by us.

Our Report is not modified in respect of these matters.

FOR SPR & COMPANY
CHARTERED ACCOUNTANT

CA SANDEEP KUMAR GUPTA
(Partner)
Membership No: 089665



Place: Delhi
Date: 30/05/2018

PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net CIN : L74899DL1994PLC058964

Scrip Code:540703

(Rs. in lakhs)

| Particulars | 3 Months ended on | | Corresponding 3 Months ended on | Year Ended on | Previous Year ended on |
|--|-------------------|------------------|---------------------------------|-----------------|------------------------|
| | 31/03/2018 | 31/12/2017 | | | |
| Income from Operations | Audited | Unaudited | Audited | Audited | Audited |
| 1. a) Net Sales/Income from Operation (Net) | 2806.95 | 2540.00 | 2483.31 | 11074.10 | 7845.99 |
| b) Other operating Income | 44.52 | 48.06 | 40.55 | 208.52 | 185.35 |
| Total Income from operations (net) | 2851.47 | 2588.06 | 2523.86 | 11282.62 | 8031.34 |
| 2. Expenses: | 0.00 | | | | |
| a) Cost of materials consumed/Purchases | 2755.42 | 2504.07 | 2271.12 | 10934.48 | 7512.26 |
| b) Manufacturing Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Changes in inventories of finished goods, work-in progress and stock in trade | (10.64) | 5.90 | (0.08) | (11.47) | 1.42 |
| d) Employees benefits expenses | 35.32 | 32.93 | 37.84 | 131.76 | 97.81 |
| e) Finance Cost | 10.00 | 5.78 | 16.86 | 41.45 | 64.04 |
| f) Depreciation and amortisation expenses | (3.43) | 7.47 | 6.41 | 18.98 | 29.87 |
| g) Other Expenditure | (11.95) | 11.24 | 179.55 | 43.50 | 206.74 |
| Total Expenses | 2774.72 | 2567.39 | 2511.70 | 11158.70 | 7912.14 |
| 3.Profit / Loss before exceptional items and tax | 76.75 | 20.67 | 12.16 | 123.91 | 119.20 |
| 4 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit / Loss before tax | 76.75 | 20.67 | 12.16 | 123.91 | 119.20 |
| 6 Tax Expense | 27.16 | 6.39 | 3.76 | 41.73 | 6.83 |
| 7. Net Profit / Loss for the period after tax | 49.59 | 14.28 | 8.40 | 82.18 | 112.37 |
| 8. Other comprehensive income (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Total comprehensive Income | 49.59 | 14.28 | 8.40 | 82.18 | 112.37 |
| 10. Paid up equity share capital (Rs 10/-) | 510.30 | 510.30 | 510.30 | 510.30 | 510.30 |
| 11. Earnings per share (before extraordinary items) of Rs 10.00 /- each not annualised | | | | | |
| a) Basic | 0.10 | 0.28 | 0.16 | 0.16 | 2.20 |
| b) Diluted | 0.10 | 0.28 | 0.16 | 0.16 | 2.20 |
| 12 Earnings per share (after extraordinary items) of Rs 10.00 /- each not annualised | | | | | |
| a) Basic | 0.10 | 0.28 | 0.16 | 0.16 | 2.20 |
| b) Diluted | 0.10 | 0.28 | 0.16 | 0.16 | 2.20 |



| A PARTICULARS OF SHAREHOLDING | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1. Public shareholding | | | | | | | | | |
| - Number of shares | | | | | | | | | |
| | 3483012 | 3483012 | 3483012 | 3483012 | 3483012 | 3483012 | 3483012 | 3483012 | 3483012 |
| - Percentage of shareholding | | | | | | | | | |
| | 68.25 | 68.25 | 68.25 | 68.25 | 68.25 | 68.25 | 68.25 | 68.25 | 68.25 |
| 2. Promoters and Promoter Group Shareholding | | | | | | | | | |
| a) Pledged/ Encumbered | | | | | | | | | |
| No. of Equity Shares | | | | | | | | | |
| percentage of Shares(as % of the total shareholding of promotor and promoter group) | | | | | | | | | |
| percentage of Shares(as % of the total share capital of the company) | | | | | | | | | |
| b) Non Encumbered | | | | | | | | | |
| No. of Equity Shares | | | | | | | | | |
| percentage of Shares(as % of the total shareholding of promotor and promoter group) | | | | | | | | | |
| percentage of Shares(as % of the total share capital of the company) | | | | | | | | | |
| B INVESTOR COMPLAINTS | | | | | | | | | |
| Pending at the beginning of the quarter | | | | | | | | | |
| Received during the quarter | | | | | | | | | |
| Disposed of during the quarter | | | | | | | | | |
| Remaining unresolved at the end of the quarter | | | | | | | | | |



[Handwritten Signature]

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2018.
2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
3. The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
4. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
The Company's business activities fall within single Primary BusinessSegment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.
5. Previous year/ quarter figure has been reqrouped / re arranged wherever required.
6. The Statutory auditors of the Company have audited the financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Place: New Delhi
Dated : 30.05.2018

For and on behalf of Board
Praveen Bhatia
Chairman & Whole Time Director
DIN : 00147498



PROVESTMENT SERVICES LIMITED

Statement of Assets & Liabilities

(Figures in Rs. in lacs)

| Particulars | | As at 31st March, 2018 | As at 31st March, 2017 |
|------------------------------------|---|------------------------|------------------------|
| ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) | Property, Plant and Equipment | 285.98 | 298.31 |
| (b) | Capital work-in-progress | 0 | 0 |
| (c) | Investment Property | 96.33 | 102.59 |
| (d) | Goodwill | 0 | 0 |
| (e) | Other Intangible assets | 29.52 | 4.92 |
| (f) | Intangible assets under development | 0 | 0 |
| (g) | Biological Assets other than bearer plants | 0 | 0 |
| (h) | Financial Assets | | 0 |
| (i) | Investments | 0.57 | 0 |
| (ii) | Trade receivables | 0 | 0 |
| (iii) | Loans | 0 | 0 |
| (iv) | Others -(Financial Assets) | 43.47 | 60.82 |
| (i) | Deferred tax assets (net) | 0 | 0 |
| (j) | Other non-current assets | 15.00 | 15 |
| (2) Current Assets | | | |
| (a) | Inventories | 17.81 | 6.39 |
| (b) | Financial Assets | | 0 |
| (i) | Investments | 0 | 0 |
| (ii) | Trade receivables | 803.83 | 895 |
| (iii) | Cash and cash equivalents | 193.65 | 98.25 |
| (iv) | Bank balances other than (iii) above | 0 | 0 |
| (v) | Loans | 0 | 0 |
| (vi) | Others (to be specified) | 0 | 0 |
| (c) | Current Tax Assets (Net) | 0 | 0 |
| (d) | Other current assets | 516.05 | 645.44 |
| Total Assets | | 2002.21 | 2126.72 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) | Equity Share capital | 510.30 | 510.30 |
| (b) | Other Equity | 728.21 | 640.96 |
| LIABILITIES | | | |
| (1) Non-Current Liabilities | | | |
| (a) | Financial Liabilities | | 0 |
| (i) | Borrowings | 2.82 | 8.09 |
| (ii) | Trade payables | 0 | 0 |
| (iii) | Other financial liabilities (other than those specified in item (b), to be specified) | 0 | 0 |
| (b) | Provisions | 3.87 | 3.58 |
| (c) | Deferred tax liabilities (Net) | 24.76 | 23.24 |
| (d) | Other non-current liabilities | 0 | 0 |
| (2) Current Liabilities | | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | 159.97 | 272.06 |
| (ii) | Trade payables | 486.98 | 353.53 |
| (iii) | Other financial liabilities (other than those specified in item (c)) | 5.27 | 22.20 |
| (b) | other current liabilities | 52.7 | 267.79 |
| (c) | Provisions | 27.33 | 24.97 |
| (d) | Current Tax Liabilities (Net) | 0 | 0 |
| Total Liabilities | | 2002.21 | 2126.72 |

Date: 30.05.2018
Place: New Delhi

For and on Behalf of Board of Directors of
Provestment Services Limited

(Signature)
(Praveen Bhatnagar)
(Chairman & Whole Time Director)
DIN: 00147498



May 30, 2018

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

**SUB – DECLARATION CONFIRMING ISSUANCE OF AUDIT REPORTS WITH “UNMODIFIED OPINION”
ON THE STANDALONE AUDITED FINANCIAL STATEMENTS OF PROVESTMENT SERVICES LIMITED
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2018**

Dear Sir,


With reference to the captioned subject, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Praveen Bhatia, Whole-time Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. SRP & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Audited Financial Results (Standalone) of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2018.

This Declaration is given in compliance with the Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take the same on your record.

Thanking You

For Provestment Services Limited


Praveen Bhatia
Whole-time Director
DIN: 00147498



Encl as above:

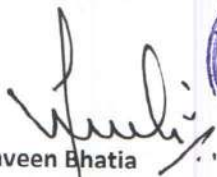


FORM A

(For Audit Report with Unmodified opinion)

| | | |
|---|--|---|
| 1 | Name of the Company | Provestment Services Limited |
| 2 | Annual Financial Statements for the year ended | 31 st March, 2018 (Standalone) |
| 3 | Type of Audit Observation | Un-modified |
| 4 | Frequency of Observation | Not Applicable |

For Provestment Services Limited



Praveen Bhatia
Whole-time Director
DIN: 00147498

